



MINUTES OF THE REGULAR MEETING OF THE SAN PABLO ECONOMIC DEVELOPMENT CORPORATION BOARD OF DIRECTORS

WEDNESDAY, JULY 16, 2014

ROLL CALL

The meeting was called to order at 6:05 PM in the San Pablo Economic Development Corporation (SPEDC) Offices at 13830 San Pablo Avenue, Suite D, San Pablo, California. Present were Chair Kathy Chao Rothberg, Vice Chair/Treasurer Erwin Reeves, and Director Adam Novickas. Also present were Executive Director Matt Rodriguez, General Manager Leslay Choy, Controller Bradley Ward, and Program Manager Vivian Wong. With excused absences were Directors Genoveva Calloway and Leonard McNeil.

PUBLIC COMMENTS

There were no speakers.

EXECUTIVE DIRECTOR/GENERAL MANAGER REMARKS

Executive Matt Rodriguez reminded the Board about the All-America City reception on July 24th and invited members to attend. General Manager Choy introduced Vivian Wong, Program Coordinator, and updated the Board on First Bank's corporate sponsorship and the Road to Rewards Program.

CONSENT AGENDA

It was moved by Vice Chair/Treasurer Erwin Reeves and seconded by Director Adam Novickas to adopt items in the Consent Calendar. The motion passed as follows:

AYES: Chao Rothberg, Novickas, Reeves
NOES: None
ABSENT: Calloway, McNeil
ABSTAIN: None

MINUTES

By adoption of the Consent Calendar, the Minutes of the meeting of June 24, 2014 were approved.

DISCUSSION AGENDA

SPEDC F13-14 FYE Financial Statements through June 30, 2014

Executive Matt Rodriguez introduced the item and Controller Ward discussed the details with the Board. The Board received and filed the report.

NMTC BNSF Rumrill Investor Deposit \$35,000 Fund Balance Transfer

Executive Matt Rodriguez introduced the item and General Manager Choy discussed details with the Board. After discussing the competitive nature of the NMTC process, timing and next critical steps, it was moved by Director Novickas, seconded by Vice Chair Reeves and passed by vote of those present to adopt **Resolution EDC2014-015**, a Resolution of the Board of Directors of the San Pablo Economic Development Corporation, to allocate up to \$35,000 from fund balance and authorize the Executive Director to execute a wire transfer to secure the investor of choice. The motion passed as follows:

AYES: Chao Rothberg, Novickas, Reeves
NOES: None
ABSENT: Calloway, McNeil
ABSTAIN: None

Quarterly Membership & Sponsorship Report

Executive Matt Rodriguez introduced the item and General Manager Choy discussed details with the Board. Board and staff discussed a number of ownership changes and potential targets, and board members agreed to support staff in recruitment efforts as solicited. The Board received and filed the report.

Quarterly Grants Report

Executive Matt Rodriguez introduced the item and General Manager Choy discussed details with the Board, including experienced resources to whom the Board will provide introductions. The Board received and filed the report.

Novogradac Proposal for NMTC Rumrill Sports Park

Executive Matt Rodriguez introduced the item and General Manager Choy discussed details with the Board. It was moved by Vice Chair Reeves, seconded by Director Novickas and passed by vote of those present to adopt **Resolution EDC2014-016**, a Resolution of the Board of Directors of the San Pablo Economic Development Corporation, to authorize the Executive Director to sign the agreement and allocate fund balance up to \$40,000, as appropriate. The motion passed as follows:

AYES: Chao Rothberg, Novickas, Reeves
NOES: None
ABSENT: Calloway, McNeil
ABSTAIN: None

Mechanics Lien Indemnification for NMTC Rumrill Sports Park

Executive Matt Rodriguez introduced the item and General Manager Choy discussed details with the Board. Staff clarified that the Executive Director is requesting authority to take action should it become necessary; however, depending on the timing of the deal, it may not be necessary. It was moved by Vice Chair Reeves, seconded by Director Novickas and passed by vote of those present to adopt **Resolution EDC2014-017**, a Resolution of the Board of Directors of the San Pablo Economic Development Corporation, to authorize the Executive Director to sign the agreement should it become necessary.

The motion passed as follows:

AYES: Chao Rothberg, Novickas, Reeves

NOES: None

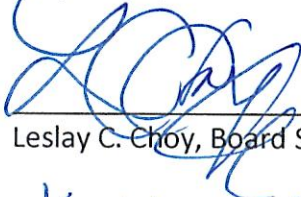
ABSENT: Calloway, McNeil

ABSTAIN: None

ADJOURNMENT

The meeting adjourned at 6:52 PM to Wednesday, August 20, 2014 at 6:00 PM.

Respectfully submitted,



Leslay C. Choy, Board Secretary



Kathy Chao Rothberg, Board Chair